

Message Text

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PAGE 01 SEOUL 03064 160138 Z

11

ACTION EA-14

INFO OCT-01 ADP-00 AID-20 CIAE-00 DODE-00 PM-09 H-02

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15

USIA-12 EB-11 COME-00 XMB-07 AGR-20 TRSE-00 CIEP-02

STR-08 FRB-02 OMB-01 RSR-01 /153 W

----- 072728

R 160102 Z MAY 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7806

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E. O. 11652: GDS

TAGS: ETRD, KS, IBRD

SUBJECT: IBRD FINANCING OF MUSHROOM EXPORT EXPANSION

REF: SEOUL 3001

1. PARA 3. H(3) OF REFTEL INDICATES THAT FOOD PROCESSING LOAN

WILL BE ONE OF SEVERAL PENDING IBRD LOANS WHICH DEPUTY PRIME MINISTER TAE WAN- SON WISHES TO DISCUSS WITH BANK OFFICIALS ON MAY 30. WE UNDERSTAND LOAN IS FOR \$20 MILLION TO FINANCE INCREASED PRODUCTION AND PROCESSING FACILITIES FOR EXPORTS OF PROCESSED MUSHROOMS, ASPARAGUS AND STRAWBERRIES. KOREANS INDICATE THAT IBRD SURVEY HAS BEEN COMPLETED AND THAT THEY HOPE LOAN CAN BE AUTHORIZED IN NEAR FUTURE. IN VIEW PRESENT TARIFF COMMISSION INVESTIGATION OF KOREAN AND TAIWANESE CANNED MUSHROOM EXPORTS AS RESULT DOMESTIC INDUSTRY COMPLAINT, WE BELIEVE IBRD OFFICIALS SHOULD BE QUESTIONED AS TO ECONOMIC MERITS OF FURTHER MUSHROOM PROCESSING EXPANSION IN KOREA. ALSO WE BELIEVE ANY SUCH QUESTIONING AND POSSIBLE REVISION OF IBRD POSITION SHOULD BE UNDERTAKEN PRIOR TO DEPTY PRIME MINISTER' S VISIT.

2. WE ALSO NOTE THAT PORTION OF \$10 MILLION IBRD AGRICULTURAL
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CREDIT LOAN SCHEDULED FOR CONSIDERATION BY EXECUTIVE DIRECTORS
ON MAY 16 WILL BE USED FOR FINANCING INCREASED KOREAN MUSHROOM
PRODUCTION.
HABIB

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Control Number: n/a
Copy: SINGLE
Draft Date: 16 MAY 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
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Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SEOUL
Handling Restrictions: n/a
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ISecure: 1
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Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Declassified/Released
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EO Systematic Review
30 JUN 2005

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Subject: IBRD FINANCING OF MUSHROOM
TAGS: ETRD, KS, IBRD
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SECSTATE WASHDC
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